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PRESS RELEASE

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Folsom Lake Bank tops \$71 million in assets with 3/31/09 Financial Results

FOLSOM, CA. April 16, 2009 - Folsom Lake Bank (OTCBB: FOLB), announced unaudited financial results for the quarter ending March 31, 2009, its second full year of operations. Total assets grew to \$71.2 million, an increase of \$33.2 million or 87% over the 1st quarter of 2008. Assets were up \$10.7 million or 17% over the prior quarter ending 12/31/08. Total deposits grew to \$55.2 million, increasing \$11.4 million (26%) for the quarter and \$31.4 million (132%) compared to the prior year. Total loans outstanding as of March 31, 2009 were \$42.8 million, up \$4.8 million (13%) for the quarter and \$20.1 million (88%) compared to the prior year.

Robert J. Flautt, President and CEO commented, "We are pleased with the continued strong growth this past quarter and look forward to additional growth as we add our second branch in Roseville later this year." The new branch on Douglas Blvd is expected to open early July.

First quarter revenue for the Bank was \$946,107 up \$417,326 or 79% from the first quarter of 2008 attributable to a strong increase in fee income and a healthy net interest margin. The Bank reported a net loss of \$461,803 for the quarter, larger than the previous year's \$366,564 loss due to a higher provision for the loan loss reserve. Operating losses are normal for a startup bank and the Bank continues to march toward a profitable operation. Excluding the provisions from both quarters the 3/31/09 loss would be \$161,803 and the 3/31/08 loss would be \$291,564, an improvement of \$129,761 or 44.5%.

The Bank made a special provision of \$300,000 in the first quarter to the allowance for loan losses, to enhance its reserve in these unique economic times. The Bank also experienced its first loss on a small commercial loan. The net result was an increase in the loan loss reserve to 1.44% of loans from the previous year's 1.17%. Commented Flautt, "We are not unaffected by the economic downturn, however our loan portfolio remains strong with no past due or non-accrual loans. We remain an active lender in the community and look forward to a continued growth in our loan portfolio."

Folsom Lake Bank is the area's newest community bank. The Bank is a locally owned and locally operated full service commercial banking organization focused on small business owners, professionals and individuals in the communities surrounding Folsom Lake. By providing the personal attention that clients want and delivering banking services that they need, the bank continues to build strong banking relationships across the communities that it serves. Folsom Lake Bank is publicly traded on the Over-the-Counter Bulletin Board. Howe Barnes Hoefler & Arnett (John Cavender 415-538-5725) is the primary market maker. For more information please call Robert Flautt at 916-235-4570.

This correspondence may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act. All of the statements contained in this correspondence, other than statements of historical fact, should be considered forward-looking statements. Although the Bank believes the expectations reflected in those forward-looking statements are reasonable, it can give no assurance that those expectations will prove to have been correct. Investors are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof and are not intended to give any assurance as to future results.